



Okehampton United Charities

Funding for the Community

2020 GRANT AWARDS & ALLOCATIONS; COMPLIANCE WITH THE SCHEMES

Okehampton United Charity Net income available; **£352,967**

Allocations & Grant Awards during the year; £312,573

- A. Specific; i) Okehampton United Ecclesiastical; **£2500**
ii) Relief of the poor (scheme £1,000); Individual grants awarded £609 and Covid-19 Fund £12,140
- B. 3/7ths of remainder (ie Net income available £352,919 less £2,500 & £1,000); To Okehampton Educational Foundation for the general use of that charity: **£149,747**
- C. 4/7ths of the remainder; Such charitable purposes for the benefit of the inhabitants of the area of benefit as the Trustees may decide; amount available £199,902 and the amount used **£160,326** (including £12,140 Covid-19)

Okehampton Educational Foundation Net income available; **£140,915**

Allocations & Grant Awards during the year; £143,974

1. Not more than 1/3rd of net income for special benefits of any kind not normally provided by the LEA (or its successor) for local educational institutions: **£46,502** (Okehampton College; £31,001, Okehampton Primary School; £13,810, St James CoE Primary School; £1,691)
2. Remainder to be applied in one or more of the following ways;
 - a) Scholarships & Bursaries tenable at any school, university or other place of learning: **£64,500 (86 Scholarships)**
 - b) Financial assistance to assist those leaving school, university or other educational establishment to prepare for or enter a profession, trade or calling: **£29,700 (39 Bursaries)**
 - c) Scholarships or maintenance allowances to enable beneficiaries to travel to pursue their education: **included in 2 a & b**
 - d) In providing or assisting in the provision of facilities of any kind not normally provided by the LEA (or its successor) for recreation and social and physical training for young persons who are receiving primary, secondary or further education in the area of benefit: **£2,822**
 - e) In providing financial assistance to enable beneficiaries to study music or other arts: **£450**
 - f) In otherwise promoting the education of beneficiaries: **nil**

Okehampton Educational Foundation beneficiaries means young people who have not attained the age of 25 years who, or whose parents, are resident in the area of benefit and who are in need of financial assistance.

Total net grants and allocations made in 2020 to Okehampton and the Hamlets beneficiaries: £306,800 (see pie chart for grant categories) (OUC grants £312,573 less OEF allocation £149,747, plus OEF grants £143,974)