

**OKEHAMPTON EDUCATIONAL FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

OKEHAMPTON EDUCATIONAL FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

Administrative information

Name of Charity Okehampton Educational Foundation

Registration number: 306677

Key Management Personnel:

Treasurer Mr C J Owen FCCA

Clerk Mrs K Percival

Registered address 15 Upper Crooked Meadow
Okehampton EX20 1WW

Board of Trustees:

Mr R Campbell	co-opted
Mr D Chapman	co-opted
Rev S Cook	ex-officio
Mrs M Cooper	nomintated
Mr W Cornish	co-opted
Mr A Ewen	co-opted
Mr A Fisher	nominated
Mrs J Gibbons	co-opted
Mrs J Goffey	ex-officio
Dr M Ireland	nominated
Mrs C Marsh	co-opted
Mr P Vachon	ex-officio
Mr D Webber	nominated

Auditors: Simpkins Edwards LLP
Chartered Accountants
Michael House
Castle Street
Exeter EX4 3LQ

Bankers: Lloyds Bank Plc
Fore Street
Okehampton EX20 1HJ

Solicitors: Trowers & Hamllins LLP
The Senate
Southernhay Gardens
Exeter EX1 1UG

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

Structure, Governance and Management**Governing Instrument**

The Governing instrument is the Scheme dated 27th August 1975 and the charity is an unincorporated association managed by the Trustees of the Okehampton United Charity (Registration Number 202686).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland on 16 July 2014.

Board of Trustees:

3 ex-officio Trustees: Mayor of Okehampton, immediate past Mayor of Okehampton and Team Rector of Northmoor Churches, Okehampton

2 nominated Trustees by Okehampton Town Council

2 nominated Trustees by Okehampton Hamlets Parish Council

6 co-opted Trustees appointed by the Board of Trustees as each vacancy occurs

Trustees other than ex-officio, are appointed for a period of four years. On appointment Trustees are provided with a Trustee Manual which includes a brief history of the charity, copy minutes, a copy of the last set of accounts, a copy of the Scheme, details of the charity's land holdings and copies of policies and procedures. Trustees are also provided with a copy of the Charity Commission guidance 'The Essential Trustee'. Trustees are also offered the opportunity to attend suitable training. A Code of Conduct is signed by all Trustees.

All trustees give of their time freely and no remuneration was paid to any Trustee in the year. Details of related party transactions are disclosed in a note to the accounts. Trustees are required to disclose all relevant interests and register them with the Clerk and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Administration

During the year, the charity was administered by the Treasurer and Clerk of Okehampton United Charity and the charity makes a payment for a share of these services. Regular meetings of the full Board of Trustees are held each month. The Trustees have also established a sub-committee to advise the full Board on issues relating to grant administration and governance. The charity's decisions are only made at the full Board of Trustees meetings.

Risk management

The charity has in place procedures to minimise any risks to the charity. A review of these risks was undertaken in 2016 and the next review is to be undertaken in early 2018.

Objects and Activities

The first purpose of the charity is to apply not more than a one third part of the net yearly income (or such part as the Commissioners approve from time to time) in providing special benefits of any kind not normally provided by the Local Educational Authority, for Okehampton College (formerly Okehampton Comprehensive School) or, if the said income is not required for that school, for such County or Voluntary Primary Schools in the area of benefit as may be agreed from time to time between the trustees and the Governors of Okehampton College after consultation with the said authority.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

The remainder of the yearly income is applied in one or more of the following ways:-

- Scholarships and bursaries for beneficiaries at university or further education college.
- Bursaries including travel allowances, for beneficiaries on leaving school to prepare for or enter a profession, trade or calling.
- Providing facilities of any kind not normally provided by the LEA for recreation and social and physical training for young persons who are receiving primary education in the area of benefit.
- Providing financial assistance to enable beneficiaries to study music or other arts.
- In otherwise promoting the education of beneficiaries.

Beneficiaries are young people who have not attained the age of 25 years and who, or whose parents, reside within the area of benefit (the Parishes of Okehampton and Okehampton Hamlets).

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. These objectives are met by following the schemes rules for the application of income. This is generally achieved by responding to applications for specific grant allocation from Okehampton College and Okehampton Primary School and for scholarships and bursaries applications from individual young people. The charity uses an application form for other organisations to ensure that if the organisations are not charities, the charitable purpose is clear.

Individuals (or their parents) and organisations applying to the charity, are required to confirm their residency or state the proportion of the organisation's beneficiaries that reside in or are educated within the area of benefit. If organisations operate outside the area of benefit, grants are restricted pro rata.

Achievements and Performance

During the year the charity distributed scholarships and bursaries totalling **£81,150** to **126** young persons for their educational support. Bursaries were made to young people attending post 16 courses not available at Okehampton College. Bursaries 'plus' and scholarships were made to persons under 26 to undertake apprenticeships and further education studying courses as diverse as aeronautical engineering (level 3), BVSc in veterinary science and an apprenticeship in body repair.

Allocations of income for future specific projects were set aside for Okehampton College; **£47,036** and for Okehampton Primary School; **£17,639**.

During the year specific grant awards were made to Okehampton College of £46,500 for security fencing works and £28,000 to fund pastoral support workers. A specific grant of £27,000 was made to Okehampton Primary School for play area flooring, 30 Google chrome books and re-development of the environmental area.

Full details of grants made are shown in note 4 to the financial statements.

The Trustees are satisfied that all grants made in the year satisfy one or several of the charitable purposes set out in Charities Act 2011 subject to the limitations imposed by the charity's Scheme. The Trustees are also satisfied that the grants provide benefits to residents of the Parishes of Okehampton and Okehampton Hamlets.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

Financial Review

Total income during the year was **£150,891** (2016: £159,441) including the grant from Okehampton United Charity **£150,427** (2016: £158,583).

Expenditure on charitable activities including administration was **£148,596** (2016: £247,084).

Governance costs were **£1,735** (2016: £2,035).

Net income for the year was **£542** (2016: net expenditure £89,678).

During the year the Trustees agreed to re-allocate a grant of £28,000 made in 2016, to be taken from the balance previously set-aside for Okehampton College.

At 31 December 2017 the Income fund balance was **£24,773** (2016: (£3,769)).

Reserves policy

The charity has an Income fund reserve for the purposes of;

- i) Providing a contingency fund to cover for unforeseen changes in the number of 16 -25 year old young people eligible for scholarships and bursaries each year.
- ii) Providing a reserve to cover for grant award commitments made for future years.

The trustees consider that it is prudent to maintain an Income fund cash reserve equivalent to; 10% of the scholarships & bursaries included in the budget each year £6,000, plus a sum equivalent to one years grant awards to organisations £24,000. The total income fund reserve is set at £30,000.

The Trustees are confident that the reserve balance will be fully reinstated by June 2018.

Plans for the future

The Trustees recognise that organisations need to have confidence regarding future funding and have consequently committed grants from future years income. In so doing the Trustees have assessed the risk of the future income allocations from Okehampton United Charity and are satisfied that the commitments made in 2016 can be met in the future.

The Trustees will continue to actively promote the objectives of the charity to individual students and organisations.

The Grants sub-committee of trustees meets regularly to consider the utilisation of the income.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees report was approved by the trustees and signed on their behalf by:

Trustee: M Ireland

Date: 28 March 2018

Trustee: D Webber

Date: 28 March 2018

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

Opinion

We have audited the financial statements of Okehampton Educational Foundation (the "Charity") for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2017 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Simpkins Edwards LLP
Statutory Auditor
Michael House
Castle Street
Exeter EX4 3LQ

Date: 28 March 2018

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

		Unrestricted Income funds	
		Year ended 31.12.17	Year ended 31.12.16
<u>Incoming Resources</u>	Notes	£	£
Distribution from Okehampton United Charity	3	150,427	158,583
Bank interest		464	858
		<hr/>	<hr/>
Total Income		150,891	159,441
		<hr/>	<hr/>
<u>Resources expended</u>			
Charitable activities;			
Scholarships & bursaries to individual students	4	81,150	75,750
Income allocation to Okehampton College	4 & 9	47,036	49,959
Income allocation to Okehampton Primary School	4 & 9	17,639	18,735
Grants to organisations	4	(5,259)	14,451
Grants to organisations – future commitments	4	-	80,660
Other charitable support expenses;			
Share of Treasurer & Clerk costs		8,000	7,500
Sundry expenses		30	29
Governance costs;			
Audit and accountancy		1,753	2,035
		<hr/>	<hr/>
Total expenditure		150,349	249,119
		<hr/>	<hr/>
Net income/(expenditure)		542	(89,678)
Adjustment from Okehampton College b/f allocation	4	28,000	-
Total funds brought forward		(3,769)	85,909
		<hr/>	<hr/>
Total funds carried forward	10	24,773	(3,769)
		<hr/>	<hr/>

**BALANCE SHEET
AS AT 31 DECEMBER 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	7	39,694	30,635
Bank and cash in hand:			
Current account		1,000	1,000
Lloyds Bank business instant access		86,546	224,630
Lloyds Bank 32 day Notice account		100,124	-
		<u>187,670</u>	<u>225,630</u>
		227,364	256,265
Creditors: Amounts due within one year	8	<u>(183,925)</u>	<u>(217,034)</u>
Net current assets		43,439	39,231
Creditors: Amount due after one year	8	<u>(18,666)</u>	<u>(43,000)</u>
Net assets		24,773	(3,769)
Represented by:			
Unrestricted funds:			
Income fund reserve	10	30,000	35,000
Income fund	10	(5,227)	(38,769)
Net assets		24,773	(3,769)

Approved by the Board of Trustees on 28th March 2018 and signed on their behalf by

M Ireland
Trustee

D Webber
Trustee

The accompanying accounting policies and notes on pages 10 - 14 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. Basis of preparation

Basis of accounting

The financial statements have been prepared on the basis of the historic cost convention with items recognised at cost or transaction value unless otherwise stated, in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), and Update Bulletin 1 (including the exemption to prepare a cash flow statement);
- And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- And with the Charities Act 2011;
- And with Accounting Standards (UK Generally Accepted Practice) as applied from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There are no material uncertainties affecting going concern.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties regarding the Foundations ability to continue operations. Although the reserves are in deficit, the Foundation will continue to receive 3/7ths of Okehampton United Charity's net income in 2017, a figure estimated at around £146,000.

2. Accounting policies

(a) Fund accounting

The charity's funds consist of a general unrestricted fund, which the charity may use for its own purposes at its discretion within the scheme rules.

(b) Recognition and Application of income

Income from Okehampton United Charity is recognised as the allocation of that charity's net income as specified in its charitable objects.

Bank interest is recognised when received.

The trustees shall apply not more than one third part of the net yearly income of the charity or such other part as the Commissioners approve from time to time in providing special benefits of any kind not normally provided by the local education authority for the Okehampton College or, if the said income is not required for that school, for such County or Voluntary Primary Schools in the area of benefit as may be agreed from time to time between the trustees and the Governors of Okehampton College after consultation with the said authority. The remainder of the yearly income is applied in one or more of the following ways:-

- Scholarships and bursaries for beneficiaries at university or further education college.
- Bursaries including travel allowances, for beneficiaries on leaving school to prepare for or enter a profession, trade or calling.
-

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. Accounting policies (continued)

- Providing facilities of any kind not normally provided by the LEA for recreation and social and physical training for young persons who are receiving primary, secondary or further education in the area of benefit.
- Providing financial assistance to enable beneficiaries to study music or other arts.
- In otherwise promoting the education of beneficiaries.

Beneficiaries are young people who have not attained the age of 25 years and who, or whose parents, reside within the area of benefit (the Parishes of Okehampton and Okehampton Hamlets).

(c) Assets and liabilities

These are included in the balance sheet at the following amounts:

- Current assets at the lower of cost and net realisable value
- Liabilities at their settlement value

(d) Charitable activities

All administration costs of the charity are included in other charitable support costs.

(e) Governance costs

Governance costs include the costs of the preparation and examination of statutory accounts.

(f) Grants payable

Grants awarded are recognised in the financial statements when a commitment has been made, and there are no conditions to be met relating to the grant which remain in the control of the charity. Grants with performance conditions are only recognised in the financial statements once the recipient of the grant has provided the specified service or output.

(g) VAT

The charity is not registered for Value Added Tax (VAT). In these financial statements, where applicable, expenditure is shown inclusive of VAT.

(h) Basic Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

3. Distribution from Okehampton United Charity

	2017	2016
	£	£
Distributed under the terms of the Okehampton United Charity's Trust Deed	150,427	158,583
	_____	_____

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. Grants and income allocation

Scholarships & Bursaries

The number of awards made to individual young persons during the year was 126 (2015: 119). These had an aggregate value of £81,150 (2016: £75,750).

Educational Institutions (Okehampton College & Okehampton Primary School)

The number of grant allocations made to educational institutions during the year was 2 (2016: 2). These had an aggregate value of £64,675 (2016: £68,694). During the year the Trustees agreed to re-allocate a grant of £28,000 made in 2016, to be taken from the balance previously set-aside for Okehampton College.

At 31 December 2017 grant allocations balances of £116,426 for Okehampton College and £14,412 for Okehampton Primary School, were being held pending awards for specific projects.

Other organisations

A grant of £625 was made to one other organisation during the year and part of a 2016 grant (£5,884) was withdrawn.

	£	Outstanding 31 December 2017 £
Phoenix project	625	-
Rotary Adventure	(5,884)	-
	<u>(5,259)</u>	<u>-</u>

5. Auditors remuneration

	2017 £	2016 £
Audit	1,753	2,035
	<u>1,753</u>	<u>2,035</u>

6. Trustees' remuneration and expenses

The key management personnel of the charity are the Trustees, the Treasurer and Clerk whose costs are re-invoiced from Okehampton United Charity.

No remuneration or reimbursed expenses directly or indirectly out of the funds of the charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

7. Debtors	2017 £	2016 £
Grant distribution due from Okehampton United Charity	39,694	30,635
	<u>39,694</u>	<u>30,635</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. Creditors	Note	2017	2016
		£	£
Due within one year:			
Audit		1,753	1,710
Allocation to Okehampton College	9	116,426	143,891
Allocation to Okehampton Primary School	9	41,412	23,773
Other grants		24,334	47,660
		<hr/>	<hr/>
		183,925	217,034
Due after one year:			
Other grants		18,666	43,000
		<hr/>	<hr/>
		202,591	260,034
		<hr/>	<hr/>

9. Summary of allocations payable as at 31 December 2017

Okehampton College:		£
Balance brought forward		143,891
Allocation year ended 31 December 2017		47,036
		<hr/>
		190,927
Paid during year		(74,501)
		<hr/>
Balance outstanding at 31 December 2017		116,426
		<hr/>
Okehampton Primary School:		
Balance brought forward		23,773
Allocation year ended 31 December 2017		17,639
		<hr/>
		41,412
Paid during the year		-
		<hr/>
Balance outstanding at 31 December 2017		41,412
		<hr/>

The allocations to Okehampton College and Okehampton Primary School have been set aside for awarding grants for specific projects upon application by the Governors of each school.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

10. Analysis of net assets between funds

All of the charity's funds are one unrestricted income fund.

11. Related parties

Okehampton Educational Foundation is directly linked with Okehampton United Charity (Reg no 202686) and is administered and managed by the same Trustees as those of Okehampton United Charity. During the year, under the terms of the Okehampton United Charity Trust deed, £150,427 (2016: £158,583) was distributed to Okehampton Educational Foundation. At 31 December 2017 Okehampton Educational Foundation was owed £39,694 (2016: £30,635) by Okehampton United Charity.