

## **2021 GRANT AWARDS & ALLOCATIONS; COMPLIANCE WITH THE SCHEMES**

### **Okehampton United Charity** Scheme net income ; **£352,698**

#### **Allocations & Grant Awards during the year; £358,633**

- A. Specific; i) Okehampton United Ecclesiastical; **£2500**  
ii) Relief of the poor (scheme £1,000); Individual grants awarded £1,589 and Covid-19 Fund £13,500
- B. 3/7ths of remainder (ie Net income available £352,698 less £2,500 & £1,000 & Age concern legacy £10,000); To Okehampton Educational Foundation for the general use of that charity: **£145,371**
- C. 4/7ths of the remainder; Such charitable purposes for the benefit of the inhabitants of the area of benefit as the Trustees may decide; amount available £207,327 and the amount used **£213,262** (including £13,500 Covid-19)

### **Okehampton Educational Foundation** Scheme net income; **£136,480**

#### **Allocations & Grant Awards during the year; £144,137**

1. Not more than 1/3<sup>rd</sup> of net income for special benefits of any kind not normally provided by the LEA (or its successor) for local educational institutions: **£35,937** (Okehampton College; £24,176, Okehampton Primary School; £9,910, St James CoE Primary School; £1,851)
2. Remainder to be applied in one or more of the following ways;
  - a) Scholarships & Bursaries tenable at any school, university or other place of learning: **£70,500 ( 94 Scholarships)**
  - b) Financial assistance to assist those leaving school, university or other educational establishment to prepare for or enter a profession, trade or calling: **£26,700 ( 52 Bursaries & 2 Arts)**
  - c) Scholarships or maintenance allowances to enable beneficiaries to travel to pursue their education: **included in 2 a & b**
  - d) In providing or assisting in the provision of facilities of any kind not normally provided by the LEA (or its successor) for recreation and social and physical training for young persons who are receiving primary, secondary or further education in the area of benefit: **nil**
  - e) In providing financial assistance to enable beneficiaries to study music or other arts: **£11,000**
  - f) In otherwise promoting the education of beneficiaries: **nil**

Okehampton Educational Foundation beneficiaries means young people who have not attained the age of 25 years who, or whose parents, are resident in the area of benefit and who are in need of financial assistance.

**Total net grants and allocations made in 2021 to Okehampton and the Hamlets beneficiaries: £357,399 (see pie chart)** (Reconciliation; OUC grants £358,633 less OEF allocation £145,371, plus OEF actual grants £144,137).