

## **OKEHAMPTON UNITED CHARITY 2022**

### **COMPLIANCE WITH THE SCHEME RULES**

(As notes 5, 6 & 7 in the Trustees' Annual Report and Financial Statements for the year ended 31<sup>st</sup> December 2022)

i) **Scheme income for the year;**

Incoming resources (excluding Almshouse branch);	<b>£416,922</b>
Administration and property expenditure;	<b><u>(£78,649)</u></b>
Net scheme income for the year;	<b><u>£338,273</u></b>

ii) **Application of net scheme income £338,273;**

- A. Specific; i) Okehampton United Ecclesiastical Charity for the upkeep of St James' chapel; **£4500**  
ii) Relief of the poor (scheme £1,000); Individual grants awarded **£4,339**
- B. 3/7ths of remainder (ie Net income available £338,273 less £4,500 & £1,000); To the Education Foundation Fund: **£142,617**
- C. 4/7ths of the remainder; Such charitable purposes for the benefit of the inhabitants of the area of benefit as the Trustees may decide; amount available £190,156 and the amount used in the year **£117,282.**
- D. Balance carried forward (un awarded 2022 scheme income); **£69,535**

iii) **Grant Awards made during the year; £322,705**

1. General Income fund; **£198,152**
2. Age concern legacy fund; **£3,058**
3. Education Foundation fund; **£121,495**

iv) **Year end income fund balances carried forward; £135,022**

1. General Income fund; **£69,535**
2. Age concern legacy fund; **£6,284**
3. Education Foundation fund; **£59,203**